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# Press Release

Proposed rate filings reveal MAHU's legislative efforts to pass reinsurance and rate transparency legislation can help stabilize the individual health insurance market.

*MAHU thanks their allies in legislature, the Minnesota Council of Health Plans and the Republican Task Force for their efforts to preserve the individual health insurance market for Minnesotans.*

*Minneapolis* - "Today's round of proposed individual insurance rates is proof that our work to pass reinsurance and rate transparency legislation can provide Minnesotans with rate stabilization," said Shawnee Christenson, President of Minnesota Association of Health Care Underwriters. (MAHU)

"We thank our allies in the legislature, the Republican Task Force and The Minnesota Council of Health Plans for their work to help preserve the individual health insurance market – for the moment," she said.

Over a year ago, MAHU published a white paper that identified several solutions including transparency and reinsurance as critical for shoring up the individual health insurance market - which was in near collapse after the elimination of MCHA.

"Reinsurance is key, but rate transparency is also critical as it allows consumers more time to prepare for Open Enrollment," she said. MAHU supported the increased transparency in health plans' annual rate filings, which now must be released within 10 days of filing. In the past, increases were announced in October, and left consumers little time to prepare for Open Enrollment. "We are pleased that our efforts allow us to begin the conversation sooner."

"There is a lot left to do. The Federal government must approve our Reinsurance Law and work to craft more robust solutions if we expect to provide individual Minnesotans with sustainable, affordable health insurance," said Christenson.

"We look forward to the 2018 legislative session. Without a clear plan for moving a larger package to repeal and replace significant portions of the ACA, MAHU will continue to advocate for changes to the law where lawmakers can find consensus to stabilize the market," she concluded.

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